

FACULTY OF ECONOMICS AND MANAGEMENT

Introduction

The Faculty of Economics and Management (FEMA) was established by Makerere University Council in 2004 to efficiently offer courses in Economics, Business and Management in order to satisfy the demand for graduates in these disciplines and to offer degrees that would compete favourably with those offered by other Universities all over the world. It grew out of department in the Faculty of Arts in 1953 and later became an independent institute in October, 2000. FEMA is currently organized in five departments, namely; Economic Theory; and Analysis, Development Economics; Economic Policy and Planning; Accounting and Finance; and Marketing and Management.

Since its formation, FEMA offers the following Undergraduate programmes during the day and evening

Bachelor of Arts degree in Economics,
A Bachelors' degree in Development Economics,

Bachelor of Commerce

Bachelor of Business Administration,

For students wishing to specialize in Economics, the BA in Economics degree prepares students in the current and new areas such as Economic Policy and Planning, Environmental Economics, Managerial Economics, International Finance, Monetary Economics and Public Sector Economics. The minimum duration of the degree is 6 semesters i.e. three academic years.

UNDERGRADUATE PROGRAMMES

BACHELOR OF ARTS IN ECONOMICS (BECO)

Introduction

FEMA offers a Bachelor of Arts in Economics (BA Economics) as day and evening programmes to students who wish to specialize in Economics. The BA in Economics degree prepares students for professional careers in Economics.

Regulations

Studies and Examinations for the degree of Bachelor of Arts in Economics are governed by the general University regulations and the regulations of the Faculty of Economics and Management.

Programme Structure

Duration

The programme shall be a full time study and will be run on semester system for three (3) years with six (6) semesters. The details of the courses are provided below.

Year I: Semester I (Core)		CU
ECO 1101	Introductory Microeconomics	3
ECO 1102	Introduction to Mathematical Economics	3

ECO 1103	Introduction to Accounting	3
SOC 1101	Introduction to Sociological Concepts	3
ECO 1105	Political Economy	3
ECO 1106	Introduction to Ugandan Economy	3
Semester II (Core)		
ECO 1201	Principles of Development Economics	3
ECO 1202	Introductory Macroeconomics	3
ECO 1203	Introduction to Statistics for Economists	3
ECO 1204	Introduction to Computing for Economists	3
ECO 1205	Management of Organisations	3
ECO 1206	Business Law	3
Year II: Semester I (Core)		
ECO 2101	Microeconomics	3
ECO 2102	Quantitative Methods	3
ECO 2103	Mathematical Economics	3
ECO 2104	Computer Skills for Economists	3
Electives (Two Electives from the following):		
ECO 2105	Marketing and Co-operatives	3
ECO 2106	Industrial Economics	3

ECO 2107	History of Economic Thought	3
Semester II (Core)		
ECO 2201	Macroeconomics	3
ECO 2202	Econometrics I	3
ECO 2203	Research Methodology	3
Elective (Two from the following):		
ECO 2204	Labour Economics	3
ECO 2205	Managerial Economics	3
ECO 2206	Farm Management and Production Economics	3
ECO 2207	Financial Management	3
Year III: Semester I (Core)		
ECO 3101	Intermediate Microeconomic	3
ECO 3102	Development Economics	3
ECO 3103	Economic Planning and Policy	3
Electives (Three from the following):		
ECO 3104	Econometrics II	3
ECO 3105	Resource Economics	3
ECO 3106	International Economics	3
ECO 3107	Transport Economics	3
ECO 3108	Government-Business Relations	3
ECO 3109	Monetary Economics	3
Semester II (Core)		
ECO 3201	Intermediate Macroeconomics	3
ECO 3202	Project Planning and Management	3
ECO 3203	Ugandan Economy	3

Electives (Three from the following);		
ECO 3204	Strategic Planning & Management	3
ECO 3205	Health Economics	3
ECO 3206	Public Sector Economics	3
ECO 3207	Environmental Economics	3
ECO 3208	International Finance	3
ECO 3209	Research Paper	3

Graduation Requirements

Students will be required to take 6 courses per semester that carry a Total, of 18 Credit Unit value. A student should have accumulated the minimum of 108 credit hours to qualify for the award of the Degree of Bachelor of Arts in Economics.

Majoring in Economics

FEMA offers courses to students who wish to major in Economics, leading to the Bachelor of Arts, Bachelor of Arts (Social Sciences) and Bachelor of Science Degrees.

Minoring in Economics

FEMA offers courses to students who wish to offer Economics as a minor, leading to the Bachelor of Arts, Bachelor of Arts (Social Sciences), Bachelor of Science, Bachelor of Arts in Education, Bachelor of Social Work and Social Administration, Bachelor of Mass Communication and Bachelor of Quantitative Economics degrees.

PROVISION OF SERVICES TO BA (A), BA (SS), Bsc., BA/EDPROGRAMMES

The Faculty of Economics and Management is a Servicing Unit to the faculties of Arts, Social Sciences, Science and School of Education.

ECONOMICS MAJOR

Students majoring in Economics are required to offer 4 economics courses in their first year, 8 economics courses in their second year and 8 economics courses in their third year. These courses include both the economics core and elective subjects.

	Year I	CU
	Semester I	
ECO 1101	Introductory Microeconomics	3
ECO 1102	Introduction to Mathematics for Economists	3

Semester II		
ECO 1201	Principles of Development Economics	3
ECO 1202	Introductory Macroeconomics	3
ECO 1203	Introduction to Statistics for Economists	3
Year II: Semester I		
Core		
ECO 2101	Microeconomics	3
ECO 2102	Quantitative Methods	3
ECO 2103	Mathematical Economics	3
One Elective from the following		
ECO 2105	Marketing and Co-operatives	3
ECO 2106	Industrial Economics	3
ECO 2107	Political Economy	3

Semester II		
ECO 2201	Macroeconomics	3
ECO 2202	Econometrics	3
ECO 2203	Research Methodology	3
One Elective from the following		
ECO 2204	Labour Economics	3
ECO 2205	Managerial Economics	3
ECO 2206	Farm Mgt. & Production Econ.	3
Year III: Semester I (Core)		
ECO 3101	Intermediate Microeconomics	3
ECO 3102	Development Economics	3
ECO 3103	Economic Planning and Policy	3

One Elective from the following		
ECO 3105	Resource Economics	3
ECO 3106	International Finance	3
ECO 3107	Transport Economics	3
ECO 3108	Government-Business Relations	3
ECO 3109	Monetary Economics	3
Semester II		
ECO 3201	Intermediate Macroeconomics	3
ECO 3202	Project Planning and Management	3
Two Electives from the following		
ECO 3205	Health Economics	3
ECO 3206	Public Sector Economics	3
ECO 3207	Environmental Economics	3
ECO 3208	International Finance	3

ECONOMICS MINOR

Students offering Economics as a minor are required to offer 2 courses in Economics per semester. In addition, they are required to offer 8 courses in their first year from the discipline in which they are majoring. In each of the second and third years, they are then required to offer 8 courses from their major discipline.

Year I: Semester I		CU
ECO 1101	Introductory Microeconomics	3
ECO 1105	Political Economy	3
Semester II		
ECO 1201	Principles of Development Economics	3
ECO 1202	Introductory Macroeconomics	3
Year II : Semester I (Core)		
ECO 2101	Microeconomics	3
One option from the following;		
ECO 2102	Quantitative Methods	3
ECO 2103	Mathematical Economics	3
ECO 2105	Marketing and Co-operatives	3
ECO 2106	Industrial Economics	3
Semester II (Core)		
ECO 2201	Macroeconomics	3

One option from the following;		
ECO 2202	Econometrics	3
ECO 2203	Research Methodology	3
ECO 2204	Labour Economics	3
ECO 2205	Managerial Economics	3
ECO 2206	Farm Mgt & Production Econ.	3
Year III: Semester I (Core)		
ECO 3101	Development Economics	3
One option from the following:		
ECO 3103	Economic Planning and Policy	3
ECO 3105	Resource Economics	3
ECO 3106	International Economics	3
ECO 3107	Transport Economics	3
ECO 3108	Government-Business Relations	3
ECO 3109	Monetary Economics	3
Semester II (Core)		
ECO 3202	Project Planning and Management	3
One option from the following:		
ECO 3205	Health Economics	3
ECO 3206	Public Sector Economics	3
ECO 3207	Environmental Economics	3
ECO 3208	International Finance	3